



**POLICY AND RESOURCES SCRUTINY COMMITTEE -
11TH NOVEMBER 2014**

SUBJECT: CAPITAL OUTTURN 2013-14

REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151 OFFICER

1. PURPOSE OF REPORT

1.1 To provide information to Members relating to the Capital outturn for 2013-14.

2. SUMMARY

2.1 The report provides details of actual capital expenditure for the 2013/14 financial year and slippage that has been carried forward into 2014/15.

3. LINKS TO STRATEGY

3.1 The contents of this report are in accordance with the Budget Strategy agreed by Council at its meeting on 27th February 2013.

4. THE REPORT

4.1 The original General Fund Capital Programme approved by Council in February 2013 totalled £30.47m. During the year specific Grants, slippage and contributions were received for various Service areas taking the total available capital resources for 2013/14 to £80.51m (including the Housing Revenue Account). This is summarised in the table below: -

	General Fund £000s	HRA £000s	Total £000s
Original Approved 2013/14 Budget	30,470	0	30,470
Slippage Brought Forward from 2012/13	22,708	0	22,708
In Year Grants, Contributions	9,413	7,300	16,713
S106 Funding	2,077		2,077
Revenue Contribution to Capital Outlay (RCCO)	1,195	7,350	8,545
Total:	65,863	14,650	80,513

4.2 The following table provides a summary of the 2013/14 outturn against each service area: -

Capital Programme	Revised Estimated Target Spend £000s	Outturn Capital Spend £000s	Variance £000s
Education	22,508	7,047	15,461
Lifelong Learning	740	317	423
Social Services	1,227	1,104	123
Private Housing	3,854	3,730	124
Urban Renewal & Countryside	6,481	5,040	1,441
Engineers & Transportation	10,959	6,541	4,418
Land Reclamation	-12	8	-20
Property	11,144	9,122	2,022
Community & Leisure Services	4,371	2,047	2,324
Public Protection Services	609	609	-
Regeneration	1,787	1,622	165
Chief Executive	2,195	1,307	888
General Fund Total	65,863	38,495	27,369
HRA Total	14,650	14,650	-
Total Capital Programme	80,513	53,144	27,369

- 4.3 The variance shown above of £27.37m can be split between schemes that are ongoing or have been delayed in 2013/14 (slippage), ring-fenced budgets, schemes that were overspent as at 31 March 2014 and schemes that have resulted in an underspend.
- 4.4 **Slippage:** Schemes to the value of £22.32m have been slipped into 2014/15 as a result of an ongoing program of works, impact of adverse weather or further strategic decision making required. Appendix 1 sets out the schemes where slippage has occurred and the justification of slippage as identified by the budget holders.
- 4.5 **Ring fenced budgets:** As at 31 March 2014, a number of budgets remained unspent to the value of £5.57m. These budgets were unspent specific grant, contributions and Section 106 monies or earmarked revenue funding transferred to a capital reserve. Appendix 2 sets out the detail.
- 4.6 **Underspends:** As at 31 March 2014, an underspend of £0.11m was agreed to be given up by budget holders as advised during outturn meetings. Appendix 3 details the schemes.
- 4.7 **Overspends:** As at 31 March 2014 a number of service areas were carrying overspends against capital schemes to the value of £0.63m. Appendix 4 details the schemes and proposed funding correction required as advised by budget holders.

5. EQUALITIES IMPLICATIONS

- 5.1 This report is for information purposes, so the Council's Equalities Impact Assessment (EqIA) process does not need to be applied.

6. FINANCIAL IMPLICATIONS

- 6.1 As detailed throughout the report.

7. PERSONNEL IMPLICATIONS

7.1 There are no direct personnel implications arising from this report.

8. CONSULTATIONS

8.1 There are no consultation responses that have not been reflected in this report.

9. RECOMMENDATIONS

9.1 Members are requested to note the contents of the report.

10. REASONS FOR THE RECOMMENDATIONS

10.1 To ensure that Members are advised of the 2013/14 Capital Programme outturn.

11. STATUTORY POWER

11.1 Local Government Act 1972.

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Background Papers:
Budget Monitoring Reports 2013/14
Outturn Report 2012/13

Appendices:
Appendix 1 2013/14 Slippage
Appendix 2 Ring-Fenced Budgets
Appendix 3 2013/14 Underspends
Appendix 4 Declaration of Interests Form